

## **EDUCATION CHARITY SUB (EDUCATION BOARD) COMMITTEE**

**Tuesday, 14 February 2017**

**Minutes of the meeting of the Education Charity Sub (Education Board) Committee held at the Guildhall EC2 at 11.30 am**

### **Present**

#### **Members:**

Deputy Catherine McGuinness (Chairman)	Deputy Bill Fraser
Henry Colthurst (Deputy Chairman)	Ann Holmes
Randall Anderson	Philip Woodhouse

#### **Officers:**

Philippa Sewell	-	Town Clerk's Department
Emily Rimington	-	Comptroller and City Solicitor's Department
Jack Joslin	-	The City Bridge Trust
Jeanne Barnard	-	Community & Children's Services Department

#### **1. APOLOGIES**

Apologies were received from Deputy John Bennett and John Fletcher.

#### **2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

The following standing declarations would be included on future agendas:

##### Deputy Catherine McGuinness

City of London Academies Trust  
Board of Governors of The City Academy, Hackney  
Castle Baynard Educational Foundation & Alderman Samuel Wilson Fund  
United Westminster Schools Foundation  
Board of School Governors and Council of Almoners, Christ's Hospital  
Barbican Centre Board  
Guildhall School Development Fund  
The Worshipful Company of Educators

##### Henry Colthurst

Board of Governors of the City of London Academy, Islington  
Board of Governors, Mossbourne Parkside Academy  
Board of Mossbourne Federation  
Member of Court of the Worshipful Company of Grocers

##### Randall Anderson

Board of Governors of the City of London School for Girls  
Committee of Aldermanic Almoners, Common Council Governors and Donation Governors of Christ's Hospital  
Member – Varndean Corporation (Governor; Sixth Form College)

Ann Holmes

City of London Academy Islington  
City of London School for Girls

Philip Woodhouse

Board of Governors, Mossbourne Academy Federation  
Board of Governors, Mossbourne Victoria Park  
Board of Governors of the City of London Freeman's School  
Board of Governors, Oundle School  
Chairman of Governors, Wellesley School Broadstairs

3. **MINUTES OF THE PREVIOUS MEETING**

**RESOLVED** – That the minutes of the meeting held on 12 December 2016 be approved as a correct record.

**Matters Arising**

Development of Policy to Guide Application of Charitable Funds

The Comptroller & City Solicitor confirmed that City Schools were not prohibited from making grant applications and would be treated equally to any other applicant subject to ensuring such grants would not give rise to a self-benefit to the City Corporation.

4. **VARIATIONS OF TERMS OF GRANTS FROM THE CITY EDUCATIONAL TRUST FUND AND THE CITY OF LONDON CORPORATION COMBINED EDUCATION CHARITY**

The Sub-Committee considered a report of the Chief Grants Officer regarding a requested variation to one of the grants approved at the previous meeting and asking for delegated powers for the Chief Grants Officer in consultation with the Town Clerk, Chairman and Deputy Chairman to approve similar changes in the future. Members agreed the recommendations on the condition that any variations approved under delegation were reported at the next meeting.

**RESOLVED** – That:

- a) the purpose of one grant previously approved by this Sub-Committee at its December 2016 meeting from the City of London Corporation Combined Education Charity be changed as set out in the report; and
- b) authority be delegated to the Chief Grants Officer to agree minor variations to the terms of grants approved by this Sub-Committee in consultation with the Town Clerk, Chairman and Deputy Chairman of this Sub-Committee. Any such variations to be reported to the next Sub-Committee meeting.

5. **THE CITY OF LONDON CHARITIES POOL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016**

The Sub-Committee received the Charities Pool Accounts and survey for Charities invested in the Pool in relation to the City Educational Trust Fund and the City of London Corporation Combined Education Charity. Members noted that comments would be passed to the Financial Investment Board via the Education Board (which has delegated responsibility for the management of the two charities).

Members agreed that, in terms of importance, income/dividend growth ranked highest followed by ensuring a relatively consistent income/dividend return and the preservation of capital investment. The long-term perspective was supported, and more regular updates (i.e. twice a year) would be welcomed.

6. **REVISED ELIGIBILITY CRITERIA FOR THE CITY EDUCATIONAL TRUST FUND AND THE CITY OF LONDON CORPORATION COMBINED EDUCATION CHARITY**

The Sub-Committee considered a report of the Director of Community & Children's Services regarding the eligibility criteria for the City Educational Trust Fund and the City of London Corporation Combined Education Charity, which had been revised in light of the steer given by Members at the last meeting.

Members discussed the criteria and the following matters were raised/noted:

- To enable more flexibility in grant-making, grants of between £5k-25k should be awarded and that this should apply to both charities.
- Consistent with the aim to align the charities' application criteria, Members agreed that the geographical restriction that applied in respect of the City of London Corporation Combined Education Charity in accordance with that charity's objects should be added to the application criteria for the City Educational Trust Fund as a matter of policy.
- The wording under 'eligibility' be revised to reflect that the City of London was not a London Borough.
- Members asked that the wording/tense be revised in order to be less specific to individual applicants.
- It be clarified that organisations could apply for groups of individuals, and that those individuals would be precluded from further applications within five years but the organisation would not be.
- Confirm that grants would be made twice a year.
- It be clarified that individuals could apply directly to the Combined Education Charity, but only in exceptional circumstances (i.e. they were unable to access funds elsewhere) and where the application was supported by clear proof of financial need.

Members asked for the criteria once amended to include these further revisions be circulated electronically to ensure the amended policy properly reflects their discussions before being presented to the Community & Children's Services Committee for their consideration and to the Education Board for approval. With regard to advertising the new criteria once agreed, the Chief Grants Officer advised that he would work with the Communications Team and the Community & Children's Services Department to publicise the charities and ensure all educational establishments were aware of the funding opportunity. He also advised that an email with the relevant links would be circulated to Members for them to pass along as they saw fit.

**RESOLVED** – That the criteria be agreed subject to these further revisions and circulated electronically to Sub-Committee Members to ensure their comments are properly incorporated into the updated criteria before being presented to the

Community & Children's Services Committee for their consideration and to the Education Board for approval.

7. **PROPOSED DATE OF NEXT MEETING**

**RESOLVED** - That the Sub-Committee meet twice a year, with the next meeting at 11.00am on 16 October 2017 and the subsequent meeting in April 2018.

8. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

9. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

**The meeting closed at 12.00 pm**

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Chairman

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